

# Trilateral Symposium on IP and Environmental Issues

March 17, 2022

**By: Steve Katsaros,** US Patent Agent



PROJECT  
**CANARY**



(1938-2008)







# KEROSENE

1.2 billion people  
5 gigatons CO<sub>2</sub> \*  
\$30 billion per year

\* 20-year equivalent











# SOLAR LIGHT BULB





 charge  
=  
 15 hours of light

 5 years









# HOPE & SECURITY





**2,000,000 lights**  
**120 countries**  
**10m people**



**1.2 Billion**





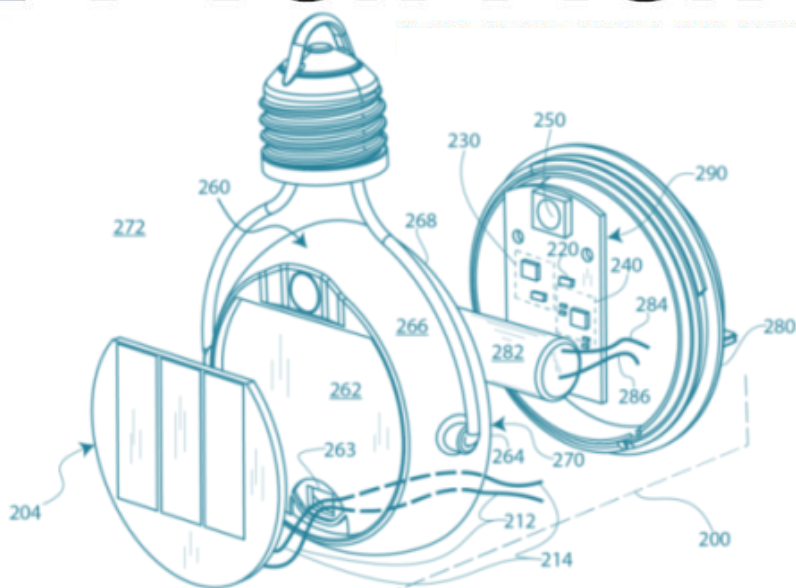


# GLOBAL PATENTS

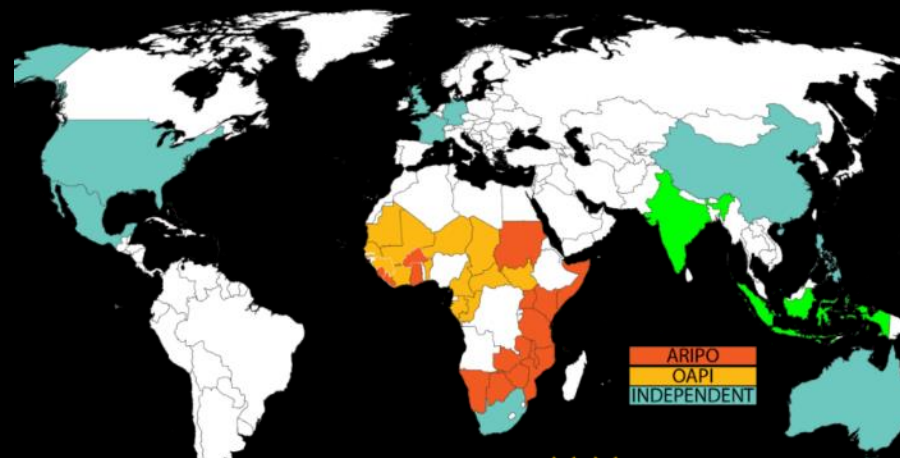


The U.S. Patent and Trademark Office

# Patents for Humanity



48 COUNTRIES





# IP Strategy









# Early Patents Enable Business:

(45,817 Patents Show)

OFFICE OF CHIEF ECONOMIST  
USPTO Economic Working Paper Series

## The Bright Side of Patents

Joan Farre-Mensa, *Harvard Business School*  
Deepak Hegde, *New York University*  
Alexander Ljungqvist, *New York University and NBER*

Working Paper No. 2015-5  
January 2016

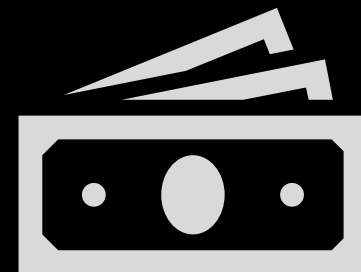
The views expressed are those of the individual authors and do not necessarily reflect official positions of the Office of Chief Economist or the U. S. Patent and Trademark Office. USPTO Economic Working Papers are preliminary research being shared in a timely manner with the public in order to stimulate discussion, scholarly debate, and critical comment. For more information about the USPTO's Office of Chief Economist, visit [www.uspto.gov/economics](http://www.uspto.gov/economics).



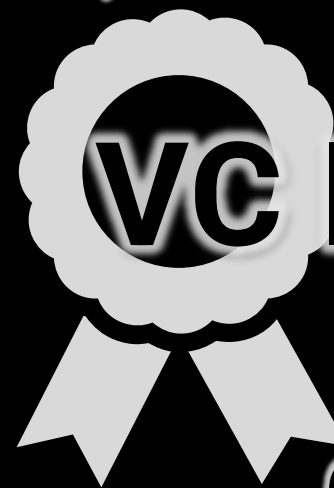
**Employees:**  
**+36%**  
(first 5-years)



**Revenue:**  
**+51%**



**IPO:**  
**+100%**



**Investment**

**+53%**

(within first 3-years)





# PROJECT CANARY

- Goal to reverse climate change through measurement and reporting of emissions
- Focused on methane emissions detection and reduction, freshwater use, and community impacts for energy-intensive industries
  - Real-time reporting and quantification to cause change



# AIR QUALITY MEASUREMENT UNIT

## Canary Unit

Modular & affordable, can use 12+ pollutant sensors, cellular connection, 6+ days of backup battery power, 1 year of data storage

## Anemometer

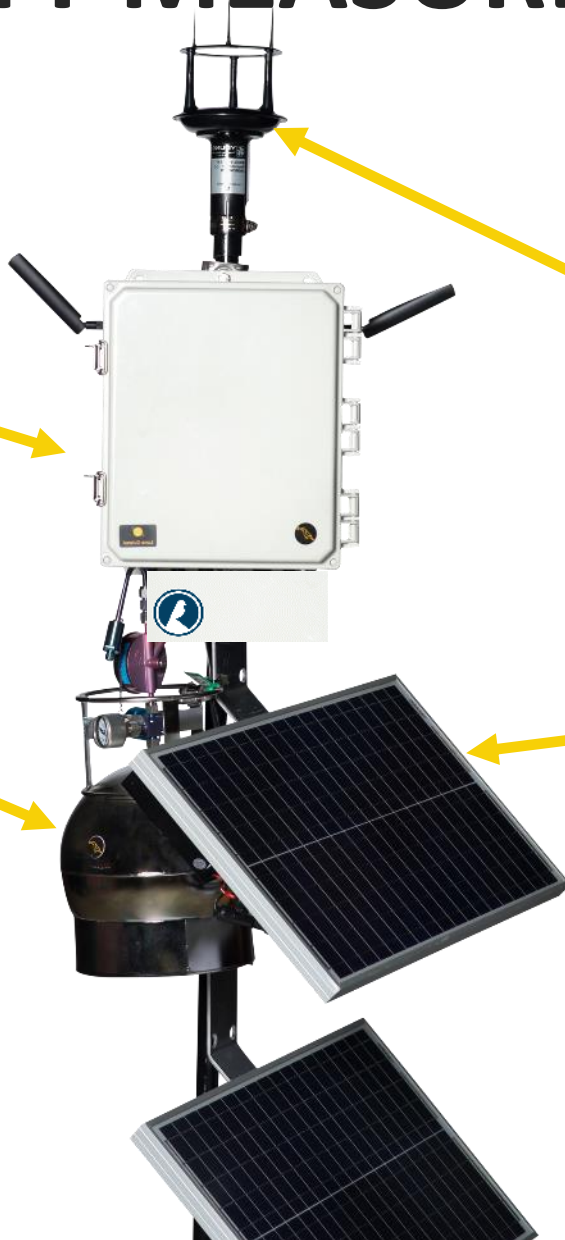
Precise wind speed & direction. Key to mass quantification and source attribution

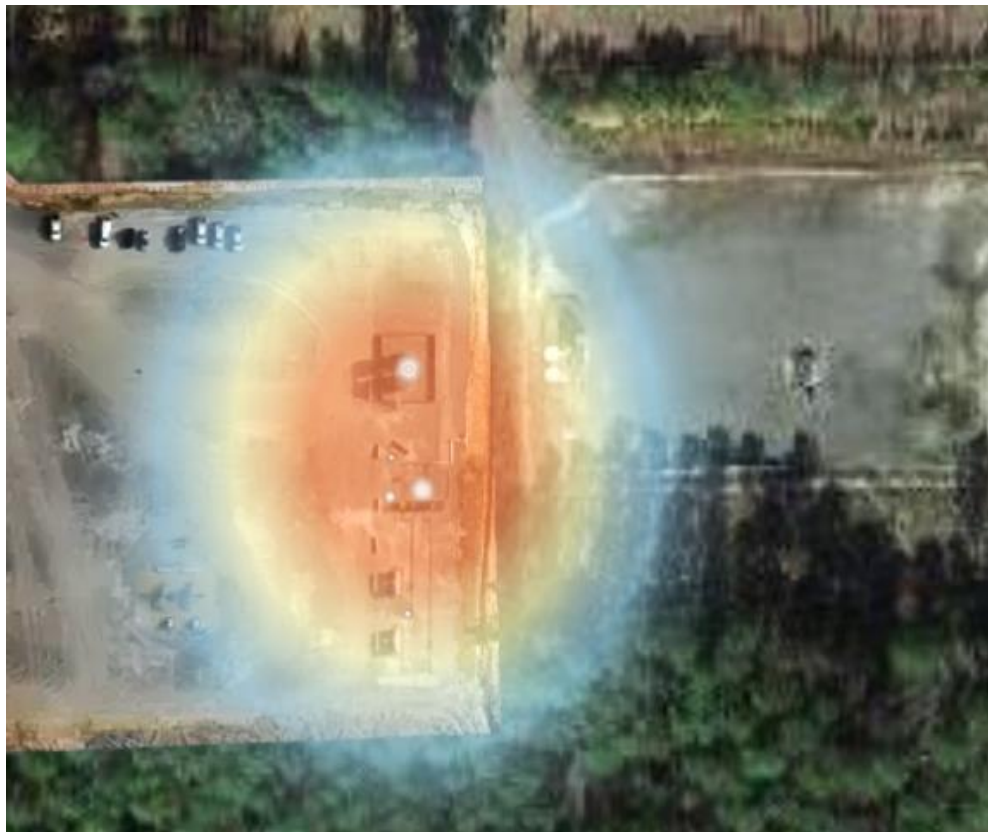
## Summa Canister

Patented approach to automated “grab” air samples. Allows for parts per trillion clarity about a plume’s composition

## Solar Power

20W – 30W solar panels





**PROJECT CANARY**

TrustWell by Project Canary  
Technical Components Overview  
ID: TW-2021-V10.2

**Certification Minimum Requirements:**

Rating	The operator has completed the TrustWell certification process:	Silver	Gold	Platinum
Rating	The operator has completed the TrustWell certification process: Refractive Index Meter Maximum 15% of certified wells with refractive index > 1.00	✓	✓	✓
Environmental Programs (Where Applicable)	The operator clearly demonstrates a commitment to environmental stewardship by: (Documented) Life-cycle monitoring plan in accordance with EPA QARD requirements The operator has a robust line of communication for local community members to voice concerns, comments, or complaints Attenuated commitments to reducing methane emissions and proper handling of methane gas Welding compressor is done at natural gas-powered compressors for reduced emissions (documented) The company recycles/reuses some portion of produced water for water for operations Company audits the status and quality of freshwater used (documented) The operator has qualified for the low methane verified attribute (effective EOY 2020): Hedberg intensity below established thresholds L2AR compliance for no plan above EPA QARD C requirements for Reduction of methane emissions with 24-year proven track record The operator has qualified for the freshwater friendly verified attribute (EOY 2023): Operator tracks the percentage of water volume for operations pulled from freshwater sources Operator tracks the percentage of produced water that is recycled for reuse Completion of at least 1 baseline study or community water study pertaining to water usage	✓	✓	✓
Spill Prevention	Documented spill prevention/response program containing: Types of potential spills, required PPE, and necessary training to respond to each type of spill Communication protocol for personnel safety/resiliency in the well response plan Predefined response locations containing appropriate spill response equipment	✓	✓	✓
Waste Management	Waste management program: Contains or links for types of waste and required permits for removal or disposal Lists approved disposal facilities for each type of waste Reviewed on an annual basis Documents where waste is generated from and the quantities produced	✓	✓	✓
Emergency Response	The operator has provided an emergency response plan (or equivalent) that: Addresses any potential emergency that ensues the operator may encounter (operational, weather, etc.) Incorporates strategy, tactics, required capabilities, risk assessments, and business impact Addresses mandatory training for executive leaders The addition of annual minimum training skills (including on-site leadership, community stakeholders, and local emergency responders) Updated annually Contains corrective testing of emergency training	✓	✓	✓
Well Integrity	The operator successfully addresses well integrity issues by: Conducts and documents AVO checks at routine wellhead inspections Installation of SCADA monitoring at the wellhead Installation of SCADA monitoring with remote shut-in capability Wellheads and crossovers are in good working condition and APL, valve status, etc. are accessible	✓	✓	✓





# Connecting the Certified Energy Value Chain

01

## **Deploy Sensors at Each Well or Pipeline Facility**

- Continuous Monitoring
- Actionable analysis and operational notifications



02

## **Perform Environmental Assessments of Every Asset**

- Review all environmental risks and risk-mitigation efforts
- Market differentiation and certified assets



03

## **Issue Canary Certifications (Physical & Registries)**

- Ongoing monitoring and assessment support
- Provide in-house support to develop ESG initiatives







# Accelerating IP to Accelerate Change

## Nokero

- Founded 12 Years Ago
- Bottom of Economic Pyramid Customers
- Every Shipment Was Hard
- Raised \$2.5M Over 6 Years
- Century-Old Problem

## Project Canary

- Founded 3 Years Ago
- 3.4 Months to First O/A (TrackOne)
- Data-Driven Art Unit / Examiner
- Strategy, Efficiency, Value
- Last Round, \$111M USD
- Urgency



*Patent*  
ENGINEERING  
LLC

[Steve@PatentEngineering.com](mailto:Steve@PatentEngineering.com)